



Welcome to BEP VI

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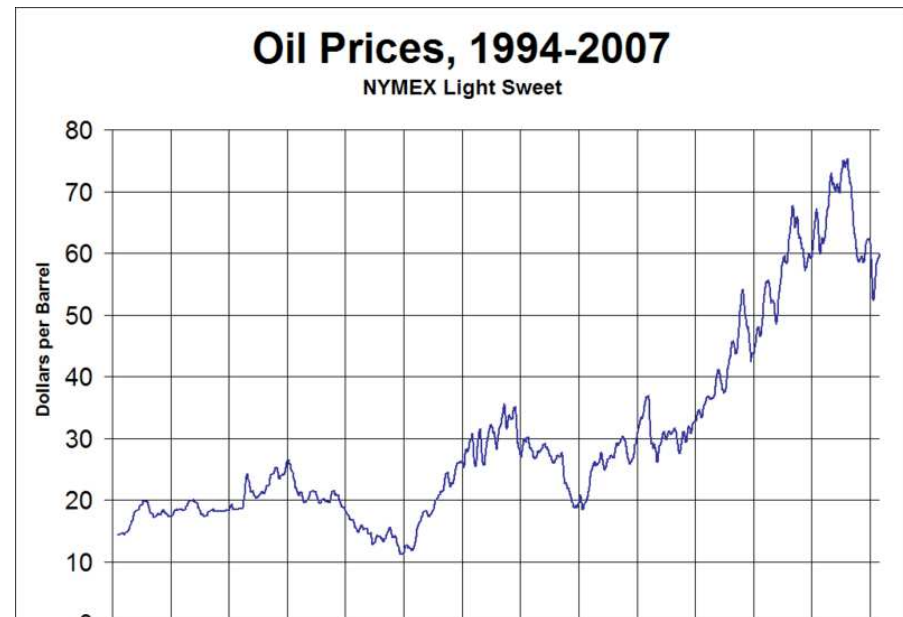
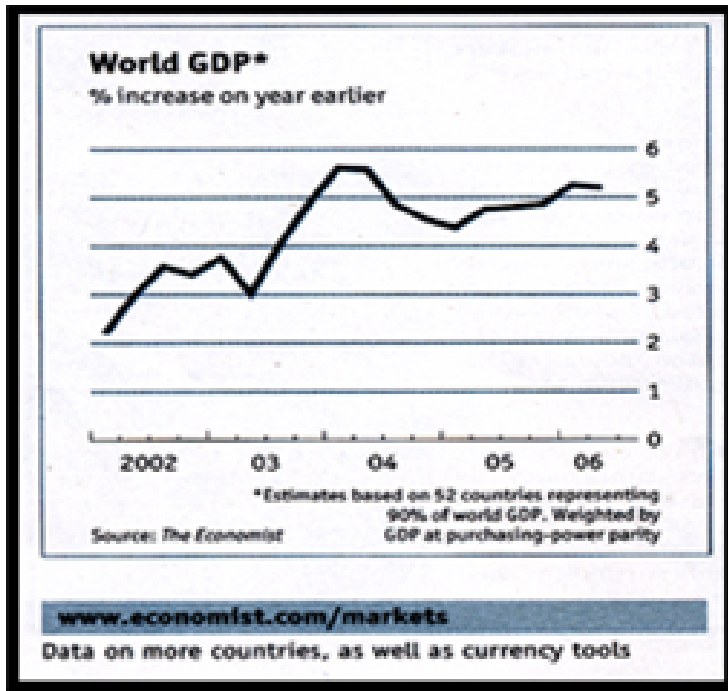
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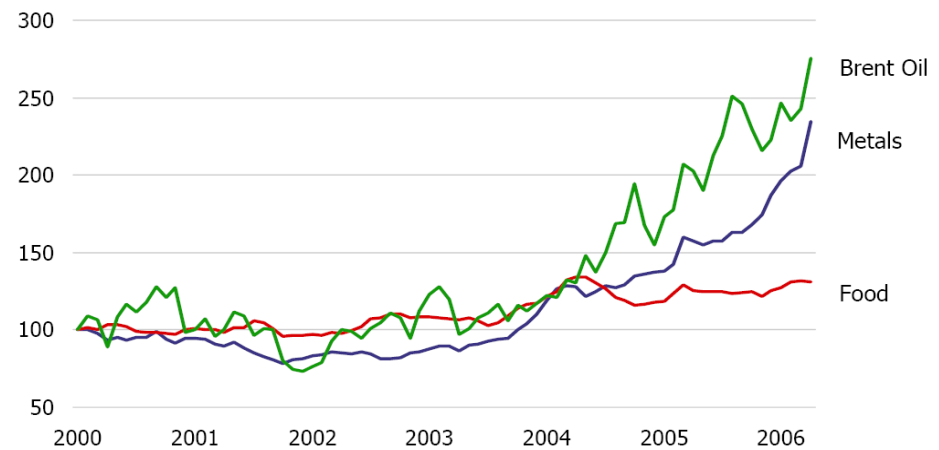
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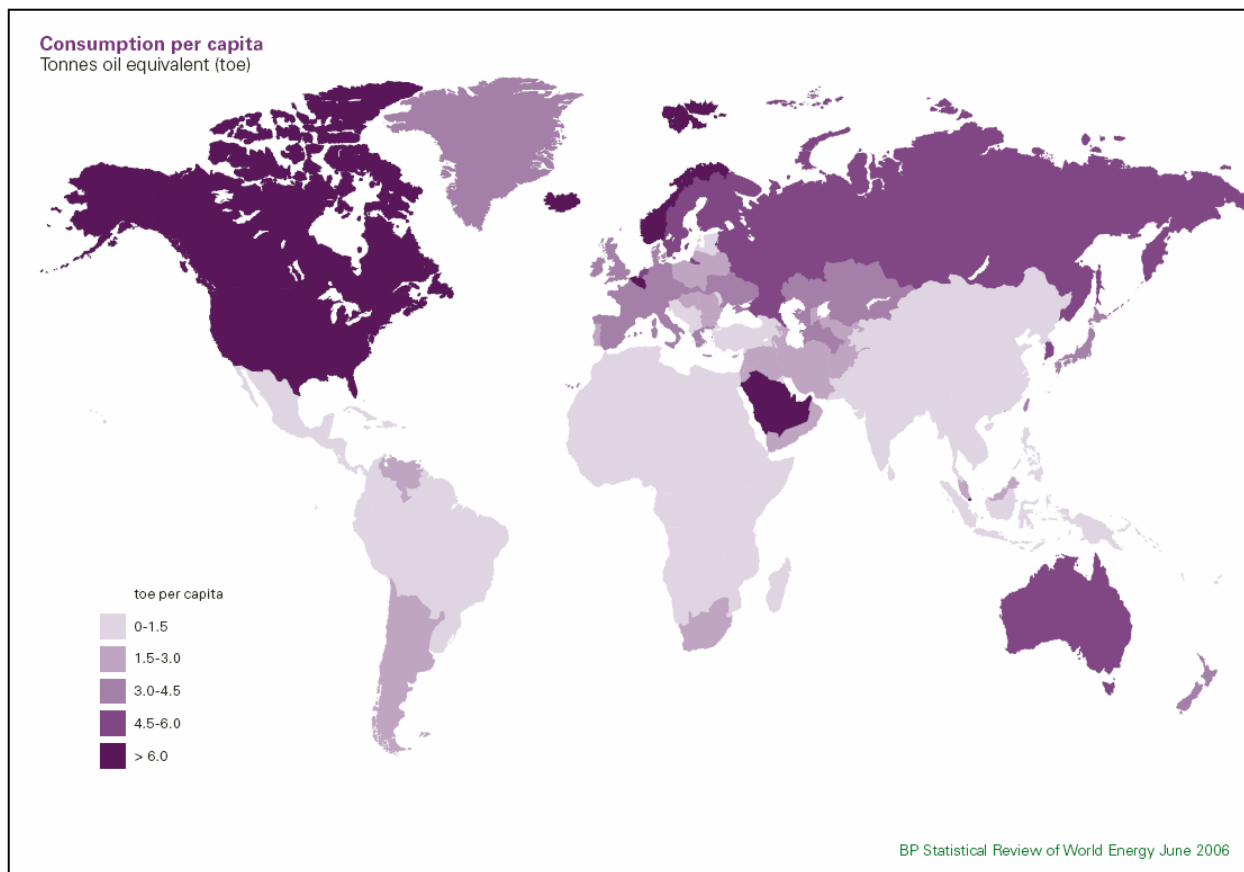
Economic growth has been resilient, in spite of increasing energy prices



Jan 2000 = 100



Energy and environment will be key factors for sustainable development



Why BEP, Why Houston



BRAZIL BALANCED ITS ENERGY SUPPLY AND DEMAND EQUATION

WHILE THE USA IS SEEKING TO DIVERSIFY ITS ENERGY MATRIX SEEKING SECURITY OF SUPPLY

